

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3101 New Haven Avenue, Fort Wayne, Indiana 46803 (Hercules Machinery Corporation).

WHEREAS, Petitioner has duly filed its petition dated December 23, 1992 to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.2-12.1, to wit:

South 307 feet of the East 240 feet fractional West of Birchwood Avenue and North of New Haven Avenue Part of Lot 28 Bird's Partition of Wayne Township, Allen County, Indiana.

said property more commonly known as 3101 New Haven Avenue, Fort Wayne, Indiana 46803; and

WHEREAS, said project will create two permanent jobs for a total additional annual payroll of \$26,000, with the average new annual job salary being \$13,000; and

WHEREAS, the total estimated project cost is \$50,000; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin on the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall continue for one

1 year(s) thereafter. Said designation shall terminate at the
2 end of that one year period.

3 **SECTION 2.** That, upon adoption of the Resolution:

4 (a) Said Resolution shall be filed with the Allen
5 County Assessor;

6 (b) Said Resolution shall be referred to the Committee
7 on Finance and shall also be referred to the
8 Department of Economic Development requesting a
9 recommendation from said department concerning the
10 advisability of designating the above designated
11 area an "Economic Revitalization Area";

12 (c) Common Council shall publish notice in accordance
13 with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the
14 adoption substance of this resolution and setting
15 this designation as an "Economic Revitalization
16 Area" for public hearing;

17 (d) If this Resolution involves an area that has
18 already been designated an allocation area under
19 I.C. 36-7-14-39, then the Resolution shall be
20 referred to the Fort Wayne Redevelopment Commission
21 and said designation as an "Economic Revitalization
22 Area" shall not be finally approved unless said
23 Commission adopts a Resolution approving the
24 petition.

25 **SECTION 3.** That, said designation of the hereinabove
26 described property as an "Economic Revitalization Area" shall
27 apply to a deduction of the assessed value of real estate.

28 **SECTION 4.** That, the estimate of the number of
29 individuals that will be employed or whose employment will be
30 retained and the estimate of the annual salaries of those
31 individuals and the estimate of the value of redevelopment or
32 rehabilitation, all contained in Petitioner's Statement of

1 Benefits, are reasonable and are benefits that can be
2 reasonably expected to result from the proposed described
3 redevelopment or rehabilitation.

4 **SECTION 5.** That, the current year approximate tax rates
5 for taxing units within the City would be:

6 (a) If the proposed development does not occur, the
7 approximate current year tax rates for this site
8 would be \$8.4519/\$100.

9 (b) If the proposed development does occur and no
10 deduction is granted, the approximate current year
11 tax rate for the site would be \$8.4519/\$100 (the
12 change would be negligible).

13 (c) If the proposed development occurs and a deduction
14 percentage of fifty percent (50%) is assumed, the
15 approximate current year tax rate for the site
16 would be \$8.4519/\$100 (the change would be
17 negligible).

18 **SECTION 6.** That, this Resolution shall be subject to
19 being confirmed, modified and confirmed, or rescinded after
20 public hearing and receipt by Common Council of the above
21 described recommendations and resolution, if applicable.

22 **SECTION 7.** Pursuant to I.C. 6-1.1-12.1, it is hereby
23 determined that the deduction from the assessed value of the
24 real property shall be for a period of ten years.

25 **SECTION 8.** That, the benefits described in the
26 Petitioner's Statement of Benefits can be reasonably expected
27 to result from the project and are sufficient to justify the
28 applicable deductions.

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SECTION 9. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay
J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by _____,
seconded by _____, and duly adopted, read the second time by _____,
title and referred to the Committee on _____ (and the
City Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Common Council Conference Room 128, City-County
Building, Fort Wayne, Indiana, on _____, the _____, day
of _____, 19_____, at _____ o'clock _____ M., E.S.T.

DATED: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Belmish,
seconded by _____, and duly adopted, placed on its passage.
PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>	<u>1</u>		
BRADBURY		<u>✓</u>		
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 1-12-93

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)
(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. Q-02-43
on the 12th day of January, 1993

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Mark C. GiaQuinta
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 13th day of January, 1993,
at the hour of 11:30 o'clock PM, M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 13th day of January,
1993, at the hour of 4:00 o'clock PM, M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR



STATEMENT OF BENEFITS

State Form 27167 (R3 / 11-91)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

The records in this series are CONFIDENTIAL according to IC 6-1.1-35-9

FORM
SB - 1

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1- TAXPAYER INFORMATION	
Name of taxpayer HERCULES MACHINERY CORPORATION	
Address of taxpayer (street and number, city, state and ZIP code) 3101 NEW HAVEN AVE. FORT WAYNE, IN. 46803	
Name of contact person ORLANDO L. FERNANDEZ	Telephone number (219) 424-0405

SECTION 2- LOCATION AND DESCRIPTION OF PROPOSED PROJECT		
Name of designating body Common Council	Resolution number	
Location of property 3101 NEW HAVEN AVE.	County ALLEN	Taxing district 93
Description of real property improvements and / or new manufacturing equipment to be acquired (use additional sheets if necessary) A SECOND STORY ADDITION TO EXISTING OFFICE BUILDING. IT WILL BE A WOOD FRAME ADDITION AND WILL ONLY REQUIRE HEATING AND ELECTRICAL.		Estimated starting date JANUARY 4, 1993 Estimated completion date JANUARY 29, 1993

SECTION 3- ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number 26	Salaries 877,000.00	Number retained 26	Salaries 877,000.00	Number additional 2	Salaries \$26,000.00

SECTION 4- ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values	342,300	114,100		
Plus estimated values of proposed project	50,000	16,500		
Less values of any property being replaced				
Net estimated values upon completion of project	392,300	130,600		

SECTION 5- OTHER BENEFITS PROMISED BY THE TAXPAYER	

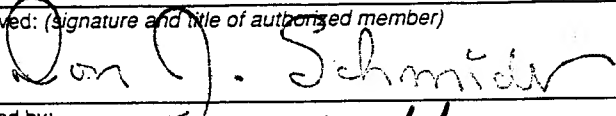
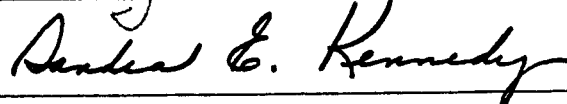
SECTION 6- TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative Orlando L. Fernandez	Title Treasurer	Date signed (month, day, year) 12/23/92

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No
 2. Installation of new manufacturing equipment; ☐ Yes ☐ No
 3. Residentially distressed areas ☐ Yes ☐ No
- C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ _____ cost with an assessed value of \$ _____.
- D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ _____ cost with an assessed value of \$ _____.
- E. Other limitations or conditions (specify) _____
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:
- ☐ 5 years ☐ 10 years

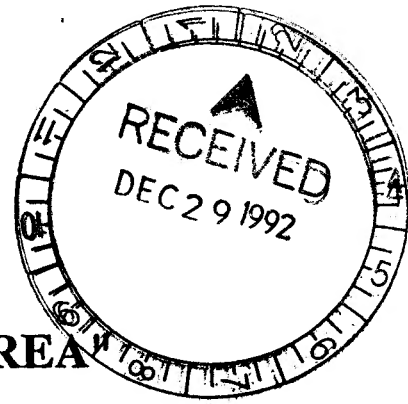
Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) 	Telephone number (219) 427-1208	Date signed (month, day, year) 1-12-93
Attested by: 	Designated body Common Council	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%

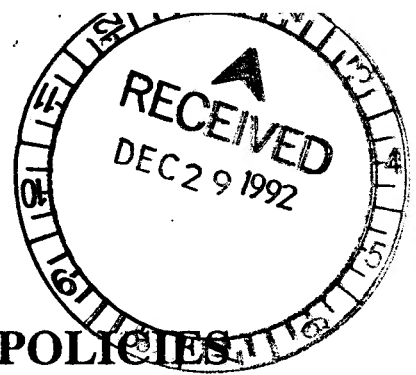


**"ECONOMIC REVITALIZATION AREA"
PROCEDURES
FORT WAYNE, INDIANA**

1. Applicant receives an application for designation of property as an "Economic Revitalization Area" and Statement of Benefits form.
2. Application is completed and filed in the Office of the Department of Economic Development along with the Statement of Benefits form and the application fee.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000

3. Application is reviewed and Economic Development recommendation is prepared if applicable.
4. The Department of Economic Development prepares a declaratory and confirmatory resolution for a designation application. Both resolutions are introduced to City Council. Introductions may take place on either the 2nd or 4th Tuesdays of each month. The duration between introduction and passage is usually 3 or 4 weeks (The application must be submitted to the Department of Economic Development at least one week before the desired introduction date).
5. Resolution to confirm designation is sent to Committee on Finance.
6. Applicant presents project to Committee on Finance.
7. City Council holds a public hearing.
8. City Council votes on resolution to confirm designation.



TAX ABATEMENT

FORT WAYNE COMMON COUNCIL POLICIES

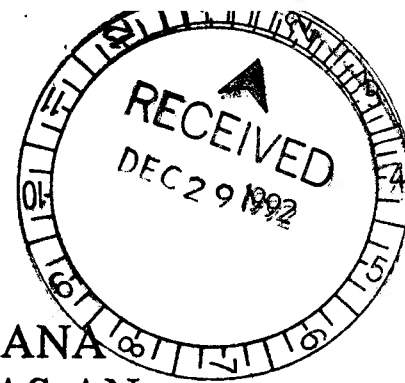
1. Economic Development Revitalization Area designation is made for a one year period unless otherwise requested by the applicant.
2. The tax abatement application must be filed in the office of the Fort Wayne Department of Economic Development prior to the applicant receiving any necessary building permits or new equipment being purchased.
3. In reviewing an application, the Department of Economic Development and the Fort Wayne Common Council will consider the number and type of new jobs to be created and/or retained by the project. These jobs should be permanent, full-time positions. In addition, an increase to the labor force should result from the project rather than the redistribution of existing jobs.
4. Before a tax abatement application will be processed, the proper zoning is required.

LENGTH OF ABATEMENT

Type of Business	Enterprise Zone	Industrial Land	Industrial Land*	EDTA **
Manufacturing Warehousing	10 yrs	10 yrs	6 yrs	n/a
Commercial & Service	6 yrs	3 yrs	0 yrs	6 yrs
Retail	0 yrs	0 yrs	0 yrs	6 yrs

*Requiring public improvements. When a project requires public improvements, such as extending water and sewer lines, it will not be eligible for a ten year abatement.

**Projects in EDTA's which are in established Economic Improvement Districts or Merchant Association's are eligible for ten year abatements.



AN APPLICATION TO
THE CITY OF FORT WAYNE, INDIANA
FOR DESIGNATION OF PROPERTY AS AN
"ECONOMIC REVITALIZATION AREA"
AND STATEMENT OF BENEFITS

APPLICATION FOR THE FOLLOWING TYPE OF DESIGNATION:

 xx Real Estate Improvements
 Personal Property (New Manufacturing Equipment)
 Both Real Estate Improvement & Personal Property

A. GENERAL INFORMATION

Applicant's Name: HERCULES MACHINERY CORPORATION

Address of Applicant's Principal Place of Business:

3101 NEW HAVEN AVE.

FORT WAYNE, IN. 46803

Phone Number of Applicant: (219) 424-0405

Street Address of Property Proposed to be Designated:

3101 NEW HAVEN AVE.

FORT WAYNE, IN. 46803

Real Estate Key Number for the Property: 93-2166-0035

Staff to Complete:

→ SIC Code of Principal User of Property: 5082 - 7353

B. PROJECT SUMMARY INFORMATION

YES NO

Is the project site solely within the city limits of the City of Fort Wayne? XX

Is the project site within the regulatory floodplain? XX

Is the project site within the rivergreenway area? XX

Is the project site within a Redevelopment area? XX

Is the project site within a platted industrial park? XX

Is the project site within the designated downtown area? XX

Will this project require public improvements? XX

 Sewer Lines
 Water Lines
 Road Improvements
 Other

Does your company plan to request state or local assistance to finance these public improvements? XX

Will the proposed project have any adverse environmental impact? XX

C. ZONING INFORMATION

What is the existing zoning classification on the project site? M 2

What zoning classification does the project require? M 2

What is the nature of the business to be conducted at the project site?

SEE ATTACHMENT "A"

LINK BELT DIESEL PILE HAMMERS



EXTRACTORS-CRANES-BARGES

HERCULES MACHINERY CORPORATION

HEAVY EQUIPMENT RENTALS

P.O. Box 5198 Fort Wayne, Indiana 46895

Yard: 3101 New Haven Avenue

Phone: 219/424-0405 Fax: 219/422-2040

ATTACHMENT "A"

Hercules Machinery Corporation has been in business at the same location since 1964.

We supply deep foundation construction equipment and structural steel. Most of the pile driving hammers and steel piling we sell and rent is used by contractors on government construction projects in the U.S. and Canada.

Hercules Machinery Corporation started as one man operation 28 years ago. Today, we have become one the largest supplier of this type in North America.

D. REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

What structure(s) (if any) is currently on the property?

THERE ARE TWO BUILDINGS ON THE PROPERTY. ONE IS GENERAL OFFICES AND THE OTHER IS A WAREHOUSE AND MECHANICS SHOP.

What is the condition of the structure(s) listed above? _____
OFFICE BLDG. IS IN AVERAGE CONDITION (class C). WAREHOUSE IS IN
BELOW AVERAGE CONDITION (class D).

Current assessed value of real estate:

Land	14,670
Improvements	99,430
Total	114,100

What was the amount of total property taxes owed during the immediate past year? \$ 9,643.66 for year 1991.

Give a brief description of the proposed improvements to be made to the real estate.

A SECOND STORY ADDITION TO EXISTING OFFICE BUILDING.
IT WILL BE A WOOD FRAME ADDITION AND WILL REQUIRE ONLY HEATING
AND ELECTRICAL.

What is the total amount of project cost? \$ 50,000.00

What is the anticipated first year tax savings attributable to this designation? \$ 1,500.00

Explain how your company plans to use these tax savings.

~~WE WILL BE PUTTING THE SAVINGS IN TAXES TOWARD IMPROVEMENTS TO THE PROPERTY AND FOR ADDITIONAL EMPLOYEE SALARIES~~

E. PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current assessed value of personal property:_____

What was the amount of personal property taxes owed during the immediate past year? \$ _____ for year 19__.

Give a brief description of new manufacturing equipment to be installed at the project site.

Cost of new manufacturing equipment: \$ _____

Development Time Frame:

When will installation begin of new manufacturing equipment?

When is installation expected to be completed? _____

Explain how your company plans to use these tax savings.

What is the anticipated first year tax savings attributable to the new manufacturing equipment? \$ _____

F. PUBLIC BENEFIT INFORMATION

How many permanent employees currently are employed by the applicant in Allen County? 26

How many permanent jobs will be created as a result of this project? 2

Anticipated time frame for reaching employment level stated above 2 years to 5 years

Current annual payroll: \$ 877,000.00

New additional payroll: \$ 26,000.00 ^{KL.}

What is the nature of the jobs to be created?

SALES COORDINATORS, SECRETARIAL STAFF.

Please provide the annual salary range for the jobs being created:

Minimum 10,000 / YR Maximum 16,000 / YR Average 13,000 / YR

Please check if these newly-created jobs provide any of the listed benefits:

<u>XX</u>	Pension Plan
<u>XX</u>	Tuition Reimbursement
<u>XX</u>	Major Medical Plan
<u>XX</u>	Life Insurance
<u>XX</u>	Disability Insurance

List any benefits not mentioned above:

~~DENTAL AND VISION INSURANCE~~

Will your company be registering the new jobs created from this project with any of the employment and training agencies listed below?

<u> </u>	JobWorks
<u> </u>	Benito Juarez Center
<u> </u>	Township of Wayne
<u> </u>	Catholic Charities Ft Wayne-South Bend Diocese
<u> </u>	Community Action of Northeast Indiana, Inc.
<u> </u>	State of Indiana, Department of Public Welfare
<u> </u>	Fort Wayne Rescue Mission
<u> </u>	Lutheran Social Services, Inc.
<u> </u>	Fort Wayne Urban League, Inc.
<u> </u>	Fort Wayne Women's Bureau
<u>XX</u>	State of Indiana, Employment Security Division
<u> </u>	State of Indiana, Vocational Rehabilitation Services
<u> </u>	Anthony Wayne Services
<u> </u>	Indiana Department of Commerce
<u> </u>	Indiana Institute of Technology
<u>XX</u>	Indiana Purdue University at Fort Wayne
<u>XX</u>	Ivy Tech

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of age, lack of development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property" or is an area "where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues"?

SEE ATTACHMENT " B "

In what Township is the project site located? WAYNE

In what Taxing District is the project site located? 93

G. CONTACT PERSON

Name and address of contact person for further information if required:

ORLANDO L. FERNANDEZ

3101 NEW HAVEN AVE. FORT WAYNE, IN. 46803

Phone number of contact person: (219) 424-0405

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.


Signature of Applicant

12-23-92
Date

LINK BELT DIESEL PILE HAMMERS



EXTRACTORS-CRANES-BARGES

HERCULES MACHINERY CORPORATION

HEAVY EQUIPMENT RENTALS

P.O. Box 5198 Fort Wayne, Indiana 46895

Yard: 3101 New Haven Avenue

Phone: 219/424-0405 Fax: 219/422-2040

ATTACHMENT " B "

Hercules Machinery Corporation is situated in an area that is a mixture of industrial, commercial, and residential housing.

This area has been in a continuing decline since the relocation of International Harvester's manufacturing facilities.

According to the Wayne township assessor's property record cards this area has some of the lowest property values and neighborhood desirability in the city. The property card shows this area in decline.

Hercules Machinery is currently only 3 city blocks east of the Urban Enterprise Zone boundary. The area east of the boundary along New Haven Avenue meets every criteria set by the state for an Urban Enterprise Zone.

EXHIBITS

The following exhibits must be attached to the application for it to be considered complete.

1. Legal description of property. S 307 OF E 240 FRL W OF BIRCHWOOD
N OF NEW HAVEN PT LOT 28 BIRDS PART
2. Check for application fee (see table below) to be made payable to the City of Fort Wayne.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated).



MEMORANDUM

TO: Common Council Members

FROM: Karen A. Lee
Business Development Specialist

DATE: January 4, 1993

SUBJECT: Real Property Tax Abatement Application dated December 23, 1992 for Hercules Machinery Corporation
Address: 3101 New Haven Avenue, Fort Wayne Indiana 46803

Background

Description of Product or Service Provided by Company: Hercules Machinery Corporation supplies deep foundation construction equipment and structural steel to contractors on government construction projects in the U.S. and Canada.

Description of Project: Hercules intends to construct a second story addition to the existing office building.

Average Annual Wage:	\$13,000	Total Project Cost:	\$50,000
Number of Full Time Jobs to be Created:	2	Councilmanic District:	1st
Number of Part Time Jobs to be Created:	0	Existing Zoning of Site:	M-2

Project is Located Within a:

Designated Downtown Area:	Yes__ No_x_	Redevelopment Area:	Yes__ No_x_
Urban Enterprise Area:	Yes__ No_x_	Platted Industrial Park:	Yes__ No_x_

Effect of Passage of Tax Abatement

Will allow for the creation of 2 new positions.

Effect of Non-Passage of Tax Abatement

Opposite of above.

Q-93-01-08

Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation should be limited to a term of 1 year.
3. The period of deduction should be limited to 10 years.

Comments

DIRECTOR: Elizabeth A. New

STAFF: Karen J. Bee

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Hercules Machinery Corporation is requesting a tax abatement in order to construct a two story addition to their existing structure.

EFFECT OF PASSAGE Will allow for the creation of 2 new positions.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-93-01-08

REPORT OF THE COMMITTEE ON
FINANCE

ARCHIE L. LUNSEY & DONALD J. SCHMIDT - CO-CHAIRPERSONS
HENRY, EDMONDS, LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 3101 New Haven Avenue, Fort Wayne, Indiana 46803
(Hercules Machinery Corporation)

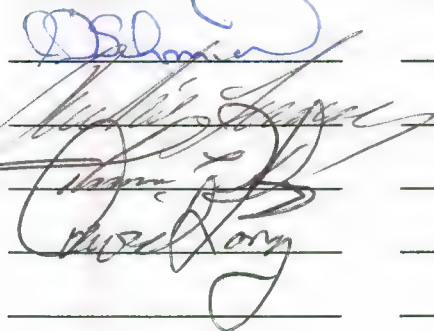
HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC



DATED: 1-12-93.

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

December 10, 1992

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of
December 14, 1992, in both the News Sentinel and Journal
Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-92-12-04 and R-92-12-05
Economic Revitalization Area
(Centennial Partners)

Please send us 3 copies of the Publisher's Affidavit from
both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 1

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-92-12-04 AND R-92-12-05)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 12-8-92,
date

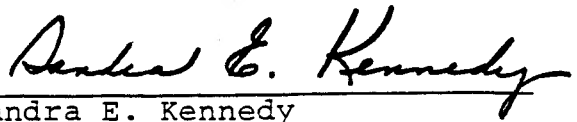
designating property at 3306 Independence Drive, Fort Wayne, IN
(Centennial Partners)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, January 5, 1993, at 7:00 P.M.,
date, time & place
E.S.T., in Room 128 Common Council Conference Room, 1st Floor,
City-County Bldg., Fort Wayne, IN.

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.


Sandra E. Kennedy
City Clerk

FW COMMON COUNCIL
(Governmental Unit)

To:

The Journal-Gazette

Dr.

P.O. Box 100

Fort Wayne, IN

County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at .33 cents per line\$ 8.25Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 9.25

DATA FOR COMPUTING COST

Width of single column 12.5 emsNumber of insertions 1Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Bonnie BrownDate: Dec 14, 19 92Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-92-12-04 AND R-92-12-05)

Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a resolution on 12-8-92 designating property at 3306 Independence Drive, Fort Wayne, IN (Centennial Partners) an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified or rescinded on Tuesday, January 5, 1993, at 7:00 P.M., E.S.T., in Room 128 Common Council Conference Room, 1st Floor, City-County Bldg., Fort Wayne, IN.

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All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy
City Clerk
12-14

#350

Personally appeared before me, a notary public in and for said county and state, the undersigned BONNIE BROWN who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

12/14/92Bonnie BrownSubscribed and sworn to before me this 14th day of Dec, 19 92.SHELLEY R. LARUE
Notary Public Whitley County, IN
SHELLEY R. LARUEMy commission expires: March 3, 1994

FW COMMON COUNCIL
(Governmental Unit)

To:

The News-Sentinel

Dr.

P.O. Box 100

Fort Wayne, IN

County, Indiana

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12/14/92

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